



HWY 150 Freestanding Opportunity

2924 AL-150 | Hoover, AL 35244





AVAILABILITY

6,600 SF

CONTACT

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PROPERTY OVERVIEW

- Situated in a high-demand area with excellent visibility and full access on Hwy 150
- Located in a thriving market with affluent & growing community
- Open floor plan to fit tenant needs, offering flexibility for a wide range of retail concepts.
- Proximity to lifestyle attractions like Ross Bridge Resort & Spa and the Riverchase Galleria
- Pylon Signage Available

TRAFFIC COUNTS

HWY 150

27,952 VPD

SURROUNDING TENANTS



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FOR LEASE



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FOR LEASE



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AVAILABLE



The
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Companies
Real Estate Is Our Passion.

BILL CLEMENTS, CCIM
BROOKS CORR, CCIM

205.823.3030

www.TheRetailCompanies.com

	0 - 1 mile	1 - 3 mile	3 - 5 mile
Mortgage Income			
2024 Percent of Income for Mortgage	30.3%	25.2%	23.3%
Median Household Income			
2024 Median Household Income	\$77,764	\$90,339	\$103,189
2029 Median Household Income	\$86,903	\$102,430	\$114,605
2024-2029 Annual Rate	2.25%	2.54%	2.12%
Average Household Income			
2024 Average Household Income	\$111,937	\$124,191	\$141,013
2029 Average Household Income	\$128,217	\$141,032	\$159,630
2024-2029 Annual Rate	2.75%	2.58%	2.51%
Per Capita Income			
2024 Per Capita Income	\$51,430	\$51,893	\$56,264
2029 Per Capita Income	\$59,115	\$59,163	\$63,909
2024-2029 Annual Rate	2.82%	2.66%	2.58%
GINI Index			
2024 Gini Index	41.8	38.5	36.9
Households by Income			

Current median household income is \$103,189 in the area, compared to \$79,068 for all U.S. households. Median household income is projected to be \$114,605 in five years, compared to \$91,442 all U.S. households.

Current average household income is \$141,013 in this area, compared to \$113,185 for all U.S. households. Average household income is projected to be \$159,630 in five years, compared to \$130,581 for all U.S. households.

Current per capita income is \$56,264 in the area, compared to the U.S. per capita income of \$43,829. The per capita income is projected to be \$63,909 in five years, compared to \$51,203 for all U.S. households.

Housing			
2024 Housing Affordability Index	85	102	110
2010 Total Housing Units	3,415	21,580	23,396
2010 Owner Occupied Housing Units	952	12,533	15,977
2010 Renter Occupied Housing Units	2,222	7,189	5,870
2010 Vacant Housing Units	241	1,858	1,550
2020 Total Housing Units	3,703	22,596	26,609
2020 Owner Occupied Housing Units	1,196	13,287	17,976
2020 Renter Occupied Housing Units	2,256	7,832	7,290
2020 Vacant Housing Units	253	1,484	1,349
2024 Total Housing Units	3,655	22,810	27,006
2024 Owner Occupied Housing Units	1,208	13,545	18,117
2024 Renter Occupied Housing Units	2,193	7,743	7,394
2024 Vacant Housing Units	254	1,522	1,495
2029 Total Housing Units	3,665	23,010	27,361
2029 Owner Occupied Housing Units	1,193	13,696	18,306
2029 Renter Occupied Housing Units	2,178	7,725	7,411
2029 Vacant Housing Units	295	1,589	1,644
Socioeconomic Status Index			
2024 Socioeconomic Status Index	58.1	60.2	60.9

Currently, 67.1% of the 27,006 housing units in the area are owner occupied; 27.4%, renter occupied; and 5.5% are vacant. Currently, in the U.S., 57.9% of the housing units in the area are owner occupied; 32.1% are renter occupied; and 10.0% are vacant. In 2020, there were 26,609 housing units in the area and 5.1% vacant housing units. The annual rate of change in housing units since 2020 is 0.35%. Median home value in the area is \$384,900, compared to a median home value of \$355,577 for the U.S. In five years, median value is projected to change by 3.24% annually to \$451,375.

Population			
2010 Population	6,836	48,214	55,253
2020 Population	7,572	50,302	64,871
2024 Population	7,469	50,537	64,733
2029 Population	7,371	50,634	65,094
2010-2020 Annual Rate	1.03%	0.42%	1.62%
2020-2024 Annual Rate	-0.32%	0.11%	-0.05%
2024-2029 Annual Rate	-0.26%	0.04%	0.11%
2020 Male Population	45.1%	47.5%	47.3%
2020 Female Population	54.9%	52.5%	52.7%
2020 Median Age	36.2	38.4	37.6
2024 Male Population	46.2%	48.2%	48.3%
2024 Female Population	53.8%	51.8%	51.7%
2024 Median Age	36.2	39.1	37.9

In the identified area, the current year population is 64,733. In 2020, the Census count in the area was 64,871. The rate of change since 2020 was -0.05% annually. The five-year projection for the population in the area is 65,094 representing a change of 0.11% annually from 2024 to 2029. Currently, the population is 48.3% male and 51.7% female.

Median Age			
The median age in this area is 37.9, compared to U.S. median age of 39.3.			
Race and Ethnicity			
2024 White Alone	50.3%	65.3%	68.6%
2024 Black Alone	28.7%	19.0%	15.1%
2024 American Indian/Alaska Native Alone	0.3%	0.4%	0.4%
2024 Asian Alone	13.5%	4.9%	6.5%
2024 Pacific Islander Alone	0.0%	0.1%	0.0%
2024 Other Race	2.0%	3.8%	3.6%
2024 Two or More Races	5.2%	6.6%	5.7%
2024 Hispanic Origin (Any Race)	5.1%	7.7%	7.0%

Persons of Hispanic origin represent 7.0% of the population in the identified area compared to 19.6% of the U.S. population. Persons of Hispanic Origin may be of any race. The Diversity Index, which measures the probability that two people from the same area will be from different race/ethnic groups, is 56.3 in the identified area, compared to 72.5 for the U.S. as a whole.

Households			
2024 Wealth Index	87	123	136
2010 Households	3,174	19,722	21,846
2020 Households	3,452	21,119	25,266
2024 Households	3,401	21,288	25,511
2029 Households	3,370	21,421	25,717
2010-2020 Annual Rate	0.84%	0.69%	1.47%
2020-2024 Annual Rate	-0.35%	0.19%	0.23%
2024-2029 Annual Rate	-0.18%	0.12%	0.16%
2024 Average Household Size	2.13	2.35	2.52

The household count in this area has changed from 25,266 in 2020 to 25,511 in the current year, a change of 0.23% annually. The five-year projection of households is 25,717, a change of 0.16% annually from the current year total. Average household size is currently 2.52, compared to 2.55 in the year 2020. The number of families in the current year is 17,030 in the specified area.



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